

Fidelity Bank Plc			
<b>STATEMENT TO THE NIGERIAN STOCK EXCHANGE AND SHAREHOLDERS ON THE GROUP'S UNAUDITED IFRS RESULTS FOR THE QUARTER ENDED JUNE 30, 2012</b>			
<b>CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME</b>			
	<b>30-Jun</b>	<b>GROUP 30 Jun</b>	<b>31 Dec</b>
	<b>2012</b>	<b>2011</b>	<b>2011</b>
	<b>N'million</b>	<b>N'million</b>	<b>N'million</b>
Total Gross Income from Operations	51,899	28,932	70,352
<b>Gross Income from Continuing Operations</b>	<b>51,663</b>	<b>28,644</b>	<b>69,513</b>
<b>Gross Income from Discontinued Operations</b>	<b>236</b>	<b>288</b>	<b>839</b>
Interest income	40,241	19,884	48,403
Interest expense	-20,062	-7,738	-18,979
<b>Net interest income</b>	<b>20,179</b>	<b>12,146</b>	<b>29,424</b>
Impairment charge for credit losses	-720	-1,801	-2,556
<b>Net interest income after impairment charge for credit losses</b>	<b>19,459</b>	<b>10,345</b>	<b>26,868</b>
Net fee and commission income	11,421	8,760	12,489
Net gains / (losses) from financial instruments at fair value	1,917	917	0
Other operating income		0	9,460
Other operating expenses	-23,182	-16,535	-38,878
Share of profit / (loss) of associates	196	196	0
<b>Profit before tax from continuing operations</b>	<b>9,812</b>	<b>3,682</b>	<b>9,939</b>
Profit before tax from discontinued operations	66	135	81
Income tax expense from continuing operations	-2,217	-848	-2,310
Income tax expense from discontinued operations	-31	-54	-54
<b>Profit from continuing operations (net of tax)</b>	<b>7,595</b>	<b>2,834</b>	<b>7,629</b>
<b>Profit from discontinued operations (net of tax)</b>	<b>35</b>	<b>81</b>	<b>28</b>
<b>Total Profit for the period</b>	<b>7,630</b>	<b>2,915</b>	<b>7,657</b>
<b>Profit attributable to:</b>			
Owners of the parent	7,620	2,878	7,522
Non-controlling interests	-25	-43	107
<b>Earnings per share for profit attributable to owners of the parent</b>			
Basic and diluted	<b>0.26</b>	<b>0.20</b>	<b>0.26</b>
<b>Total non-performing loans &amp; advances to total loans and advances</b>	<b>0.60</b>	<b>0.19</b>	<b>0.80</b>
<b>SIGNED ON BEHALF OF THE BOARD OF DIRECTORS</b>			
<b>REGINALD IHEJIAHI</b>			
<b>CHIJIJOKE UGOCHUKWU</b>			

	<b>30-Jun</b>	<b>30 Jun</b>	<b>31 Dec</b>
	<b>2012</b>	<b>2011</b>	<b>2011</b>
<b>PROFIT FOR THE YEAR</b>	7,630	2,915	7,657
<b>Other comprehensive income:</b>			
Foreign currency translation differences	0		0
Tax effect of foreign currency translation differences	0		0
Fair value movements on available-for-sale financial assets	901	0	-1,310
Tax effect on AFS financial assets fair value movements	0		0
Share of other comprehensive income of associates	18	18	0
Tax effect of other comprehensive income of associates	0		0
<b>Other comprehensive income for the year, net of tax</b>	<b>8,531</b>	<b>2,915</b>	<b>6,347</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>8,531</b>	<b>2,915</b>	<b>6,347</b>
<b>Total comprehensive income attributable to:</b>			
Owners of the parent	8,556	2,958	6,240
Non-controlling interests	-25	-43	107
	<b>8,531</b>	<b>2,915</b>	<b>6,347</b>

Fidelity Bank Plc			
<b>GROUP CONSOLIDATED STATEMENT OF FINANCIAL POSITION</b>			
	Notes	30-Jun	31 Dec
		N'million	N'million
		2012	2011
<b>ASSETS</b>			
Cash and balances with central bank	1	88,521	82,271
Financial assets held for trade	2	122,922	21,668
Investment securities - available-for-sale	2	37,955	208,742
Investments securities - held-to-maturity	2	75,798	0
Loans and advances to banks	3	85,569	98,922
Loans and advances to customers		274,482	281,835
Investments	4	7,705	6,790
Pledged assets		0	0
Interest in associates		660	510
Intangible assets		1,468	67
Deferred tax asset		0	0
Insurance Receivables		73	73
Investment property		1,079	1,079
Other assets		12,390	10,527
Property & Equipment	5	26,398	26,425
Assets held for sale		1,915	1,915
<b>Total Assets</b>		<b>736,935</b>	<b>740,824</b>
<b>LIABILITIES</b>			
Deposits from customers	6	554,097	560,365
Provision for insurance contracts		0	0
Dividend payable		0	0
Current income tax liabilities		1,502	2,660
Deferred income tax liability		1,072	1,072
Other liabilities		32,072	33,244
Retirement Benefit obligations		6,542	6,641
<b>Total Liabilities</b>		<b>595,285</b>	<b>603,982</b>
<b>EQUITY</b>			
		141,650	136,842
Share capital		14,481	14,481
Share premium		102,452	101,272
Treasury shares		0	0
Retained earnings		201	5,093
<i>Transfer from P/L for the year</i>		8,531	
Other reserves		97	0
Statutory reserve		12,244	12,244
Non-distributable reserve		0	1,495
SMEES reserve		764	764
Revaluation reserve		0	0
Capital reserve		1,867	1,795
Available-for-sale reserve		10	-1,310
Foreign currency translation reserve			0
Non-controlling interests		1,005	1,008
<b>Total equity</b>		<b>141,651</b>	<b>136,842</b>
<b>Total equity and liabilities</b>		<b>736,936</b>	<b>740,824</b>

<b>FIDELITY BANK PLC</b>			
<b>NOTES TO THE ACCOUNT- JUNE 30, 2012</b>			
		<b>June 2012</b>	<b>Dec 2011</b>
		<b>Group</b>	<b>Group</b>
<b>1</b>	<b>Cash and Short Term funds</b>	<b>N'million</b>	<b>N'million</b>
	Cash	41,974	39,652
	Central Bank	7,699	8,342
	Cash Reserve	38,860	34,289
	Less Provision	-12	-12
		<b>88,521</b>	<b>82,271</b>
<b>2</b>	<b>Financial Instruments</b>		
	Treasury Bills	141,556	149,986
	Treasury Bonds	95,120	80,424
		<b>236,676</b>	<b>230,410</b>
<b>3</b>	<b>Loans and Advances to other banks</b>		
	Local Banks	3	699
	Foreign Banks	85,566	68,223
	Placement with Banks		11,000
	Placement with Discount Houses		19,000
		<b>85,569</b>	<b>98,922</b>
<b>4</b>	<b>Investments</b>		
	Quoted	2,465	2,205
	Unquoted	7,712	6,925
	Investment in SMEIS	519	522
	Less provision for dimunition	-2,990	-2,862
		<b>7,705</b>	<b>6,790</b>
<b>5</b>	<b>Property and Equipment</b>		
	Land and Building	14,535	14,527
	Furniture & Equipment	4,752	4,995
	Motor Vehicles	1,579	1,468
	Leasehold Property	1,571	1,626
	Construction in Progress	3,961	3,808
		<b>26,398</b>	<b>26,425</b>
<b>6</b>	<b>Deposit Liabilities</b>		
	Savings	58,261	56,702
	Demand	261,059	289,987
	Call/Time	176,538	162,515
	Domicilliary	58,239	51,162
		<b>554,097</b>	<b>560,366</b>